

Submitted by: Chairman of the Assembly at the Request of  
the Mayor

Prepared at: Department of Public Works

For Reading: December 15, 1998

CLERK'S OFFICE

APPROVED

Date: 1-12-99

ANCHORAGE, ALASKA

AR NO. 98-395

1 A RESOLUTION CONFIRMING AND LEVYING SPECIAL ASSESSMENTS FOR  
2 STREET IMPROVEMENTS ON PROPERTY SPECIALLY BENEFITED IN ALLEY  
3 PAVING SPECIAL ASSESSMENT DISTRICT NO. 4P97 - WEST 5TH\6TH AVENUE  
4 ALLEY FROM 'I' STREET TO 'K' STREET AND SETTING THE DATE OF  
5 ASSESSMENT INSTALLMENT PAYMENTS, INTEREST ON UNPAID ASSESSMENTS,  
6 AND PROVIDING FOR PENALTIES AND INTEREST IN THE EVENT OF  
7 DELINQUENCY.

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9 BE IT RESOLVED BY THE ASSEMBLY OF ANCHORAGE.

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11 Section 1. The improvements authorized in Anchorage Ordinance 97-83 are  
12 hereby deemed completed. Special assessments are hereby levied against the lots  
13 and tracts specially benefited by the said improvements as set forth in the attached  
14 assessment roll prepared for the district.

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16 Section 2. Timely notice was sent to each property owner whose property was  
17 specially benefited by the improvements as indicated on the assessment roll, and each  
18 property owner was given notice of a public hearing before the Assembly for the  
19 purpose of giving the property owners an opportunity to present objections to the roll by  
20 showing errors and inequalities and by submitting any reason for amending or  
21 correcting the assessment roll for the Paving Special Assessment District No. 4P97  
22 West 5TH\6TH Avenue Alley from 'I' Street to 'K' Street.

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24 Section 3. In conformance with the notice to the property owners, the Assembly  
25 held a hearing on January 12, 1999, to hear objections to the roll by property  
26 owners. At said hearing, all errors and inequalities to which valid objections were  
27 raised, if any, were corrected and the amount now indicated on said special  
28 assessment roll are the amount finally determined to be the amounts to be assessed  
29 and which equal to or less than the special benefit to each property accruing from  
30 the improvements constructed in said special assessment district. The assessment roll  
31 has been duly certified by the clerk. Special assessments are hereby levied against  
32 the lots and tracts specially benefited by the said improvements as set forth in the  
33 attached assessment roll for the district.

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35 Section 4. All assessments and installment interest thereon, may be paid in  
36 approximately equal annual installments according to the schedule specified in  
37 Anchorage Resolution No. 93-179. Annual installments are due and payable on or  
38 before the 1st day of April of each year, with the first such installment  
39 coming due and being payable on April 1, 19 99.

1       Section 5. Interest on the unpaid assessment shall be at the rate equal to the  
2 effective interest rate on the last bonds sold to finance similar improvements.

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4       Section 6. Assessment installments not paid when due and payable are  
5 delinquent beginning on the day following the date when due and payable. A penalty  
6 of eight percent (8%) shall be added to any assessment installment not paid before the  
7 date of delinquency and both the penalty and the delinquent amount shall draw interest  
8 at the rate of eight percent (8%) per annum until paid.

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10       Section 7. Within thirty (30) days from the passage of this resolution, the  
11 Municipal Treasurer shall mail, postage prepaid, a notice to any owner of property  
12 whose assessment, schedule of payments, delinquencies, or amount of penalty and  
13 interest has been changed as a result of the hearing on the assessment roll. Not more  
14 than sixty (60), or less than thirty (30) days before the date said assessment or the first  
15 installment thereof shall become delinquent, the Municipal Treasurer shall mail a  
16 payment notice to each property owner, but failure to mail such notice shall in no way  
17 affect any liability for assessment levied by this resolution.

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19       PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this  
20 12<sup>th</sup> day of January, 1999.

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26       Lay Von Hemminger  
27       Chairman of the Assembly

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32       ATTEST:

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36       Lynne Ferguson  
37       Municipal Clerk  
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